

Vision Bank
101 East Main Street
PO Box 669
Ada, OK 74821

Truth in Savings Disclosure

Terms following a ☐ apply only if checked.

Acct: REGULAR SAVINGS A/C

Acct #:

Date:

☒ The interest rate and annual percentage yield stated below are accurate as of the date printed above. If you would like more current rate and yield information please call us at 888-332-5132 .

This disclosure contains the rules which govern your deposit account. Unless it would be inconsistent to do so, words and phrases used in this disclosure should be construed so that the singular includes the plural and the plural includes the singular.

☐ **FIXED RATE**

☐ The interest rate for your account is % with an annual percentage yield of %. We will pay this rate . We will not decrease this rate unless we first give you at least 30 days notice in writing.

☐ The interest rate and annual percentage yield for your account depend upon the applicable rate tier. We will pay these rates .

We will not decrease these rates unless we first give you at least 30 days notice in writing.

☒ **VARIABLE RATE**

☒ The interest rate for your account is .0500 % with an annual percentage yield of 0.05 %. Your interest rate and annual percentage yield may change.

☐ The interest rate and annual percentage yield for your account depend upon the applicable rate tier. The interest rate and annual percentage yield for these tiers may change.

Determination of Rate.

☒ At our discretion, we may change the interest rate on your account.

☒ The interest rate for your account is paid on daily collected balances of \$250.00 or more. .

☐ The fixed initial rate is not determined by this rule.

☐ The initial interest rate on your account .

Subsequent rates .

Frequency of Rate Change.

☒ We may change the interest rate on your account at our discretion .

☐ Your initial interest rate will not change .

We may change the interest rate on your account at that time and anytime thereafter.

Limitations on Rate Changes.

☐ The interest rate for your account will not by more than each .

☐ The interest rate will not be less than % or more than %.

☐ The interest rate will not the interest rate initially disclosed to you.

Minimum Balance Requirements

☒ **To Open the Account.** You must deposit at least \$10.00 to open this account.

☐ **To Avoid Imposition of Fees.**

To avoid the imposition of the _____ you must meet _____ following requirements:

☐ A _____ of \$ _____ will be imposed every _____
if the balance in the account falls below \$ _____ any day of the _____.

☐ A _____ of \$ _____ will be imposed every _____
if the average daily balance for the _____ falls below \$ _____.

The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is _____.

To avoid the imposition of the _____ you must meet _____ following requirements:

☐ A _____ of \$ _____ will be imposed for _____
transaction (withdrawal, check paid, automatic transfer or payment out of your account) if the balance in the account falls below \$ _____ any day of the _____.

☐ A _____ of \$ _____ will be imposed for _____
transaction (withdrawal, check paid, automatic transfer or payment out of your account) if the average daily balance for the _____ falls below \$ _____.

The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.

The period we use is _____.

☒ **To Obtain the Annual Percentage Yield Disclosed.**

☒ You must maintain a minimum balance of \$ 250.00 in the account each day to obtain the disclosed annual percentage yield.

☐ You must maintain a minimum average daily balance of \$ _____ to obtain the disclosed annual percentage yield. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is Quarterly.

Compounding and Crediting

☒ **Frequency.** Interest will _____ be compounded every 3 Month(s).
Interest will be Credited Back to Account every 3 Month(s).

☒ **Effect of Closing an Account.** If you close your account before interest is credited, you will not receive the accrued interest.

Balance Computation Method

☒ **Daily Balance Method.** We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

☐ **Average Daily Balance Method.** We use the average daily balance method to calculate interest on your account. This method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is quarterly.

Accrual of Interest on Noncash Deposits

☒ Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

☐ Interest begins to accrue _____

you deposit noncash items (for example, checks).

Bonuses

- ☐ You will _____ as a bonus . ☐ You must maintain a minimum _____ of \$ _____ to obtain the bonus.
- ☐ To earn the bonus, _____ .

Transaction Limitations

- ☐ The minimum amount you may deposit is \$ _____ .
- ☐ The minimum amount you may withdraw is \$ _____ .
- ☐ During any _____ , you may not make more than _____ withdrawals or transfers to another account of yours or to a third party by means of a preauthorized or automatic transfer or telephone order or instruction, computer transfer, or by check, draft, debit card or similar order to a third party.
- ☒ Each withdrawal in excess of five (5) during the statement cycle (quarterly) will be charged an Activity Charge of \$2.00.

- ☐ You may only make _____ deposits into your account each statement cycle.
- ☐ You may only make _____ ATM _____ your account each statement cycle.
- ☐ You may only make _____ preauthorized transfers _____ your account each statement cycle.

Additional Terms

Bringing your account to zero (0) will result in the account closing and interest being forfeited. In order to retain interest, prior notification of intent to close must be received either in person or by written request.

An overdraft fee applies to overdrafts created by check, in-person withdrawal, ATM withdrawal or other electronic means. An NSF fee may be charged for items that are returned unpaid. Returned items may be presented for payment by the payee or their financial institution multiple times, which may result in multiple NSF fees.